



**Office of the County Administrator**  
**Deborah Bloss, Public Information Liaison**

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**For immediate release**

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**MS Word Doc and pictures attached:**

**Photo of home located at 3736 N. Honeylocust, Beverly Hills**

## **Citrus County Neighborhood Stabilization Program (NSP) Orientation and Open House Jan 19**

The Citrus County Department of Community Services Housing Services Section administers the federal Neighborhood Stabilization Program (NSP). The County received funding of approximately \$3.9 million to purchase foreclosed properties and sell or rent them to low to moderate income households at or below 120% of the area median income which is \$57,720, adjusted for household size. The County has already purchased approximately 14 properties for sale of which eight (8) have already been sold. The properties currently for sale are as follows:

<b><u>Property Address</u></b>	<b><u>Purchase Price</u></b>
5145 E Triss Street, Inverness:	\$89,500
2265 W Winter Place, Citrus Springs:	\$90,000
82 W Seymeria Drive, Beverly Hills:	\$70,000
98 SJ Kellner, Beverly Hills:	\$70,000
3736 Honeylocust Drive, Beverly Hills:	\$70,000
228 S Fillmore, Beverly Hills:	\$60,000

The properties have been completely rehabilitated inclusive of new energy-star appliances. Eligible buyers may be eligible for financial assistance through the program depending on income level. Buyers will need to be approved for a first mortgage loan through a traditional bank. Assistance through the program will be contingent on the buyer's approved first mortgage loan amount based on income. As a provision for participating in the program, the buyer must occupy the property as their primary residence. Also, buyers may not currently own a home; however, the buyer does not



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have to be a first-time homebuyer for purposes of qualifying under the program. The program is designed to assist buyers on a first come, first served basis.

The County continues to have properties available for sale and is currently purchasing additional properties that will come on line within the next several months. Some of the properties slated to be available for purchase within the next couple months are as follows:

- 73 S Lee Street, Beverly Hills, Florida 34465
- 222 S Lincoln Street, Beverly Hills, Florida 34465
- 45 Beverly Hills Blvd., Beverly Hills, Florida 34465

These properties are currently in the rehabilitation process and will not be ready for sale for several months. However, all interested home buyers should attend the orientation for additional information.

The County has scheduled an orientation of the NSP program on January 19 from 5:30 – 7:00 p.m. at Citrus County Resource Center, 2804 W Marc Knighton Ct. Lecanto. This orientation is designed for all interested persons wanting to know more about the NSP program, eligibility requirements, properties purchased and bank financing. Additionally, open house for the six (6) properties that are ready for sale is scheduled for Friday, January 20 each of the above locations from 11 – 2 p.m.

For more information about the NSP program, call 352-527-7520 or visit the County's website at [www.bocc.citrus.fl.us](http://www.bocc.citrus.fl.us).

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