

FAQS – Citrus County Property Appraiser \$25,000 Tangible Personal Property Exemption

Rev C 122910

Q. What is the tangible personal property [TPP] tax?

A. The TPP tax is assessed on equipment, furniture and fixtures used by business and rental properties and for certain mobile home attachments. This new exemption will be applied to the first \$25,000 of assessed value of tangible personal property.

Q. How do I know if my mobile home is included?

A. Mobile home attachments such as porches may be considered tangible personal property and be eligible for this exemption. However mobile homes, even if they are considered tangible personal property instead of ad valorem property [“real estate”] are *not* eligible for this exemption.

Q. How do I file for TPP and how do I get the exemption?

A. The Tangible Personal Property tax return is due in the Property Appraiser’s office by April 1.

Filing the form by April 1 will also act as application for the exemption. If you miss the April 1 filing [or an approved extension date] you will not be able to get the exemption.

Q. I have several business locations in Citrus County. Do I get the exemption on each of them?

A. You must file a TPP return for each location where you transact business. The exemption is applied to each of them .

Q. I have a business with one main office but my equipment is in different locations. How should I file?

A. File a single return for all the freestanding locations. You will receive one \$25,000 exemption .

Q. What’s the effective date for this exemption?

A. This new exemption is effective for the 2008 tax year.

Q. Who can I contact if I have questions on tangible personal property?

A. Our TPP experts are in the Inverness office, weekdays from 8 AM to 5 PM. Please call or visit:

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Suite 200
Inverness, FL 34452
(352) 341-6647 or (352) 341-6610
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